

ONTARIO MONTCLAIR SCHOOL DISTRICT

Ontario, California

December 15, 2022

TO: President and Board of Trustees

FROM: James Q. Hammond, Superintendent

SUBJECT: 2021-2022 Annual Five-Year Report
Expenditures

ACTION REQUESTED

BACKGROUND INFORMATION

Effective January 1, 2022, the District is required to collect, whether contract-based or uncontracted, and are to be reported at a scheduled public meeting not less than 15 days after the information is made available for public review.

The attached report (Exhibit A) provides information on developer fees and interest income collected and expended during 2021-2022. Summarized information for the years 2017-2020 through 2021-2022 is also included.

The fees have been justified and a reasonable relationship has been established between the fees and the purpose for which they are levied. The fees are used to fund the District's General Fund, Developer Fees, Capital Outlay Reserve funds, and School Construction Bonds as the primary funding sources used to address various school facility needs of the District.

Exhibit A consists of the District's report of Developer Fees, State Code 1600 and Government Code Sections 6600 and 6606.

Prepared by: Phil Hillman, Chief Business Officer

FINANCIAL IMPACT

None.

Reviewed by: Phil Hillman, Chief Business Officer

SUPERINTENDENT'S RECOMMENDATION

The Superintendent recommends the District approve the 2021-2022 Annual Five-Year Report of Developer Fees and Expenditures.

Approved by: James Q. Hammond, Superintendent

* Reserved for future school building modernization projects
Ending Balance as of 6/30/2022

** Reserved for General Obligation Bond 2017 Election authorized projects
Ending Balance as of 6/30/2022

*** Reflects RDA funds balance reserve for Upland, Montclair, and Ontario
Ending Balance as of 6/30/2022

